

Balance Sheet

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 06/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	32,833.52
Savings/Reserve Account	34,278.43
Total Cash	67,111.95
TOTAL ASSETS	67,111.95
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	1,141.00
Total Liabilities	1,141.00
Capital	
Retained Earnings	68,481.20
Calculated Retained Earnings	-10,176.13
Calculated Prior Years Retained Earnings	7,665.88
Total Capital	65,970.95
TOTAL LIABILITIES & CAPITAL	67,111.95

Income Statement

Welch Randall

Properties: The Ruth Owners Association - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Jun 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	3,842.00	100.00	24,634.00	99.90
Late Fee	0.00	0.00	25.00	0.10
Total Operating Income	3,842.00	100.00	24,659.00	100.00
Expense				
Property Management				
Management Fee	495.00	12.88	2,970.00	12.04
Total Property Management	495.00	12.88	2,970.00	12.04
Ruth HOA Expense				
RUTH- Landscape Maintenance	0.00	0.00	22,399.50	90.84
RUTH- Insurance	195.98	5.10	2,151.61	8.73
RUTH- Water, Sewer and Storm	753.93	19.62	3,764.73	15.27
RUTH- Garbage	579.02	15.07	3,265.74	13.24
RUTH- Office Mailings	0.00	0.00	71.50	0.29
RUTH- Roofing	0.00	0.00	235.00	0.95
Total Ruth HOA Expense	1,528.93	39.80	31,888.08	129.32
Total Operating Expense	2,023.93	52.68	34,858.08	141.36
NOI - Net Operating Income	1,818.07	47.32	-10,199.08	-41.36
Other Income & Expense				
Other Income				
Interest on Bank Accounts	19.41	0.51	22.95	0.09
Total Other Income	19.41	0.51	22.95	0.09
Net Other Income	19.41	0.51	22.95	0.09
Total Income	3,861.41	100.51	24,681.95	100.09
Total Expense	2,023.93	52.68	34,858.08	141.36
Net Income	1,837.48	47.83	-10,176.13	-41.27